

Committee: Accounts, Audit and Risk Committee
Date: Wednesday 3 December 2014
Time: 7.30 pm
Venue: Bodicote House, Bodicote, Banbury, OX15 4AA

Membership

Councillor Mike Kerford-Byrnes (Chairman)	Councillor Dan Sames (Vice-Chairman)
Councillor Ray Jelf	Councillor Nicholas Mawer
Councillor Barry Richards	Councillor Lawrie Stratford
Councillor Douglas Williamson	Councillor Barry Wood

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

5. **Minutes** (Pages 1 - 6)

To confirm as a correct record the Minutes of the meeting of the Committee held on 17 September 2014.

6. **Chairman's Announcements**

To receive communications from the Chairman.

7. **Q2 Treasury Management Report and Draft Treasury Management Strategy 2015/16** (Pages 7 - 44)

Report of the Head of Finance and Procurement

Purpose of report

To receive information on treasury management performance and compliance with treasury management policy for 2014-15 for Quarter 2 including an update for position as at 31 October 2014 as required by the Treasury Management Code of Practice.

To provide a review of the draft Treasury Management Strategy 2015-16

Recommendations

The meeting is recommended:

1.1 To note the contents of the Quarter 2 (Q2) Treasury Report

1.2 To note the draft Treasury Management Strategy 2015/16

8. **External Audit reports 2013-14: Annual Audit Letter, Certification of Claims and Returns Annual Report, Audit Scale Fee - late variation (Business Rates)** (Pages 45 - 84)

Report of the Head of Finance and Procurement

Purpose of report

To allow Members to consider Ernst Young's reports summarising their external audit work for 2013-14.

Recommendations

The meeting is recommended to:

1.1 To note the contents of the Annual Audit Letter

1.2 To note the contents of the Certification of Claims and Returns Annual Report

- 1.3 To note the contents of the Audit Scale Fee – late variation letter
- 1.4 To note the Ernst Young’s local government audit committee briefing.

9. Internal Audit Progress Report (Pages 85 - 98)

Report of the Head of Finance and Procurement

Purpose of report

To receive the PwC Internal Audit Progress Report.

Recommendations

The meeting is recommended to:

- 1.1 Consider and note the contents of the Progress Report.

10. Second Quarter Risk Review (Pages 99 - 114)

Report of Head of Transformation and Corporate Performance Manager

Purpose of report

To update the Committee on the management of Strategic, Corporate and Partnership Risks during the second quarter of 2014/15 and highlight any emerging issues for consideration.

Recommendations

The meeting is recommended to:

- 1.1 review the second quarter Strategic, Corporate and Partnership Risk Register and identify any issues for further consideration.

11. Anti Fraud and Corruption plus Whistle Blowing Update

Verbal Update of Head of Finance and Procurement.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to

democracy@cherwellandsouthnorthants.gov.uk or 01295 221554 prior to the start of the

meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Sharon Hickson, Democratic and Elections
sharon.hickson@cherwellandsouthnorthants.gov.uk, 01295 221554

Sue Smith
Chief Executive

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